

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In Re: §  
§  
David E. Sterling § Case No. 16-35560  
§  
Debtor §

---

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Cindy M. Johnson, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 11,973.81 (Without deducting any secured claims)	Assets Exempt: 17,330.00
Total Distributions to Claimants: 6,587.03	Claims Discharged Without Payment: 88,475.24
Total Expenses of Administration: 3,103.38	

3) Total gross receipts of \$ 10,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 309.59 (see **Exhibit 2**), yielded net receipts of \$ 9,690.41 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 64,451.56	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	3,103.38	3,103.38	3,103.38
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	30,556.19	6,532.51	6,532.51	6,587.03
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 95,007.75</b>	<b>\$ 9,635.89</b>	<b>\$ 9,635.89</b>	<b>\$ 9,690.41</b>

4) This case was originally filed under chapter 7 on 11/07/2016 . The case was pending for 29 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/21/2019 By: /s/Cindy M. Johnson, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
25515 S. Canal Street Channahon IL 60410-0000 Will	1110-000	10,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 10,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
David E. Sterling	Surplus Funds Paid to Debtor 726 (a)(6) (includes Payments to shareholders and limited partners)	8200-002	309.59
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 309.59</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	ALLY, Post Office Box 380901 Minneapolis, MN 55438		11,973.81	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	U.S. Bank Home Mortgage, Post Office Box 20005 Owensboro, KY 42304		52,477.75	NA	NA	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 64,451.56</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Cindy M. Johnson	2100-000	NA	1,719.04	1,719.04	1,719.04
Cindy M. Johnson	2200-000	NA	95.37	95.37	95.37
International Sureties, LTD	2300-000	NA	3.16	3.16	3.16
BOK Financial	2600-000	NA	91.26	91.26	91.26
Alan D. Lasko & Associates, P.C.	3410-000	NA	1,172.55	1,172.55	1,172.55
Alan D. Lasko & Associates, P.C.	3420-000	NA	22.00	22.00	22.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 3,103.38</b>	<b>\$ 3,103.38</b>	<b>\$ 3,103.38</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 0.00	\$ 0.00	\$ 0.00

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Barclays Bank, C/O Northstar Location Services 4285 Genesee Street Cheektowaga, NY 14225		1,960.48	NA	NA	0.00
	Chrysler Capital, Post Office Box 961275 Fort Worth, TX 76161		19,945.30	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Sprint, C/O Enhanced Recovery Company Post Office Box 57610 Jacksonville, FL 32256		2,117.90	NA	NA	0.00
1	Discover Bank	7100-000	6,532.51	6,532.51	6,532.51	6,532.51
	Discover Bank	7990-000	NA	NA	NA	54.52
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ 30,556.19</b>	<b>\$ 6,532.51</b>	<b>\$ 6,532.51</b>	<b>\$ 6,587.03</b>

Document Page 7 of 10  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit 8

Case No: 16-35560 PSH Judge: Pamela S. Hollis Trustee Name: Cindy M. Johnson, Trustee  
Case Name: David E. Sterling Date Filed (f) or Converted (c): 11/07/2016 (f)  
341(a) Meeting Date: 12/05/2016  
For Period Ending: 03/21/2019 Claims Bar Date: 05/19/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 25515 S. Canal Street Channahon IL 60410-0000 Will	90,000.00	18,555.54		10,000.00	FA
2. 2011 Jeep Patriot Mileage: 57,190	12,500.00	12,500.00		0.00	FA
3. Miscellaneous Household Goods And Furnishings	600.00	0.00		0.00	FA
4. Miscellaneous Wearing Apparel	75.00	0.00		0.00	FA
5. Private Bank- Checking	755.65	0.00		0.00	FA
6. Private Bank Savings	373.16	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$104,303.81	\$31,055.54	\$10,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee obtained order approving a buy out offer by debtor of estate's equity in his residence for \$14,000.00 (doc. 27). Final report filed and approved. Distribution checks have cleared. Trustee will be filing distribution report shortly.

RE PROP # 1 -- Debtor buyback of estate's interest in real estate for \$14,000.00 4/7/17 (doc. 27) - due to only one claim being filed, trustee accepted \$10,000.00 as that left enough to pay all claims and estate expenses, leaving only a small amount to be returned to the debtor for surplus (instead of a much larger amount).

Initial Projected Date of Final Report (TFR): 01/24/2018

Current Projected Date of Final Report (TFR): 01/24/2018

Case 16-35560 Doc 43 Filed 05/09/19 Entered 05/09/19 10:49:31 Desc Main

FORM 7  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-35560  
Case Name: David E. Sterling

Trustee Name: Cindy M. Johnson, Trustee  
Bank Name: BOK Financial  
Account Number/CD#: XXXXXX0440  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX8073  
For Period Ending: 03/21/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/10/17	1	Rouskey & Baldacci 151 Springfield Ave Joliet, IL 60435	Buy out interest in the estate	1110-000	\$10,000.00		\$10,000.00
07/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$9,990.00
08/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.84	\$9,975.16
09/28/17	101	Alan D. Lasko & Associates, P.C. 205 West Randolph Street Suite 1150 Chicago, Illinois 60606	Accountant Fees	3410-000		\$1,172.55	\$8,802.61
09/28/17	102	Alan D. Lasko & Associates, P.C. 205 West Randolph Street Suite 1150 Chicago, Illinois 60606	Accountant Expenses	3420-000		\$22.00	\$8,780.61
09/29/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.34	\$8,766.27
10/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$13.54	\$8,752.73
11/30/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$12.58	\$8,740.15
12/29/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$12.99	\$8,727.16
01/31/18		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$12.97	\$8,714.19
02/15/18	103	International Sureties, LTD Suite 420 701 Poydras St New Orleans, LA 70139	2018 Blanket Bond	2300-000		\$3.16	\$8,711.03

Page Subtotals:

\$10,000.00

\$1,288.97



Case 16-35560 Doc 43 Filed 05/09/19 Entered 05/09/19 10:49:31 Desc Main Document Page 9 of 10

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-35560  
Case Name: David E. Sterling

Trustee Name: Cindy M. Johnson, Trustee  
Bank Name: BOK Financial  
Account Number/CD#: XXXXXX0440  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX8073  
For Period Ending: 03/21/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/26/18	104	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$1,719.04	\$6,991.99
03/26/18	105	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Final distribution representing a payment of 100.00 % per court order.	2200-000		\$95.37	\$6,896.62
03/26/18	106	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Final distribution to claim 1 representing a payment of 100.00 % per court order.			\$6,587.03	\$309.59
			(\$54.52)	7990-000			
		Discover Bank	Final distribution to claim 1 representing a payment of 100.00 % per court order.	7100-000			
03/26/18	107	David E. Sterling 25515 S. CANAL STREET CHANNAHON, IL 60410	Distribution of surplus funds to debtor.	8200-002		\$309.59	\$0.00

COLUMN TOTALS	\$10,000.00	\$10,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$10,000.00	\$10,000.00
Less: Payments to Debtors	\$0.00	\$309.59
Net	\$10,000.00	\$9,690.41

Page Subtotals:

\$0.00

\$8,711.03

## Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0440 - Checking	\$10,000.00	\$9,690.41	\$0.00
	\$10,000.00	\$9,690.41	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$10,000.00		
Total Gross Receipts:	\$10,000.00		

Page Subtotals:

\$0.00

\$0.00